

**PAYCHECK PROTECTION LOAN DATA NOW AVAILABLE** — FederalPay is now hosting the latest publicly released PPP loan company data from the SBA

 **PPP Loan Data — Nitv Federal Services, LLC, Wellington, FL**

# Nitv Federal Services, LLC

**Entity:** Limited Liability Company (LLC) (Business legal structure)

**Industry:** Other Communications Equipment Manufacturing

**Location:** Wellington, FL

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Nitv Federal Services, LLC is a limited liability company (LLC) located at 11400 Fortune Cir in Wellington, Florida that received a Coronavirus-related PPP loan from the SBA of **\$68,933.00** in May, 2020.

## PPP Loan Information

**Loan Size:**

**\$68,933**

**Loan Approved:**

2020-05-01

**Lender:**

BANK OF AMERICA, NATIONAL ASSOCIATION

Nitv Federal Services, LLC in Wellington, FL received a Paycheck Protection Loan of \$68,933 through BANK OF AMERICA, NATIONAL ASSOCIATION, which was approved in May, 2020.

Based on standard PPP eligibility rules, Nitv Federal Services, LLC's total 2019 payroll expenses were approximately **\$330,878** in order to qualify for the PPP loan amount received.

Based on their reported 6 jobs retained, this equals an estimated average yearly compensation of **\$55,146 per employee**<sup>1</sup>.

## Business Information - Nitv Federal Services, LLC in Wellington, FL

**Nity Federal Services, LLC**

11400 Fortune Cir  
Wellington, FL 33414

**Business Industry**

Other Communications Equipment Manufacturing (NAICS code 334290)

**Business Owner Demographics**

**Race / Ethnicity:** Unreported

**Gender:** Unreported

**Veteran Status:** Unreported

*Congressional District: FL-21*

**Industry PPP Comparison Statistics**

Nationwide, 496 businesses in the "Other Communications Equipment Manufacturing" industry received a total of \$159,944,530.00 in PPP loans. These businesses account for 0% of total PPP applications submitted, and received 0% of the total PPP funding allocated.

PPP recipients in this industry report an average of **18 employees**, 200% **higher** than Nity Federal Services, LLC's reported 6 employees, and received an average **PPP loan of \$322,469**, 368% **higher** than this company's loan of \$68,933.

**FederalPay's PPP Information Policy**

Paycheck Protection Loan data has been made public by the Small Business Administration (SBA) for all private companies that received a PPP loan. All information displayed on this page is publicly available information under PPP loan guidelines, and is published unmodified, as provided by the SBA.

## Search FederalPay's Full PPP Loan Database

### Footnotes & Information

1. Payroll and salary estimates assume the borrower used the standard PPP calculation of 2.5 x average 2019 monthly payroll costs to determine PPP loan eligibility. Calculation methods vary based on entity type. Please read the latest official SBA PPP calculation rules for a full explanation of PPP loan amount calculation methods.

2. If a company's reported number of employees divided by the maximum PPP range amount per the SBA is greater than \$100,000, the estimated maximum PPP loan received by the company can be adjusted down to assume no more than \$100,000 yearly salary per employee was used in the PPP application. While employees at the company may earn more, \$100k / employee is the maximum amount that can be used in PPP eligibility calculations.

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